



# 4-H Animal Project Financial Record

## Club Year: \_\_\_\_\_



Use one form for each project requiring this form.

Name: \_\_\_\_\_ Age: \_\_\_\_\_

# of years in 4-H: \_\_\_\_\_ # of years in this project: \_\_\_\_\_

### Financial Agreement

Check one below:

- Ownership (you own the project)
- Partnership (you and someone else share ownership)
- Managerial (someone else owns the project, but you manage it)

I have the following agreement with my parent(s) or guardian: \_\_\_\_\_

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### Beginning and Closing Inventory

List all items on hand at the beginning and closing of project (animals, equipment, feed, etc.). Add more pages if necessary.

Date	Item and Description	Beginning Value	Closing Value
Total Value (carry to Line "E" on back)		\$	
Total Value (carry to Line "B" on back)			\$

## Use of Machinery, Equipment or Buildings

With the help of your parents, decide on a "fair use charge" or rental charge for buildings, equipment or machinery for the time you will use them. Do this even if you do not actually pay for the use of machinery or buildings.

Date	Description of machinery, equipment or building used	Job Performed	Hours	Cost
<b>Totals:</b>				\$

## Project Expenses & Income

**Expenses:** Item or services used or purchased

**Income:** Item sold or used at home

Date	Item Purchased or Sold	Expense	Income

(Add additional sheets if necessary.)

Total Expenses (carry to line D below)

\$ \_\_\_\_\_

Total Income (carry to line A)

\$ \_\_\_\_\_

A. Total Income	\$
B. Closing Inventory	\$
C. Total Receipts (A & B)	\$

D. Total Expenses	\$
E. Beginning Inventory	\$
F. Total Expenses (D&E)	\$

### Gain / Loss

Larger total of Income or Expenses	\$
Minus smaller total of Income or Expenses	-
Gain* or Loss (circle one)	\$

\*Gain occurs when Income is larger than Expenses.

\*Loss occurs when Expenses are larger than Income.